

**HARVEST HILLS
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2026**

**HARVEST HILLS
COMMUNITY DEVELOPMENT DISTRICT
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**HARVEST HILLS
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 03/31/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Landowner contribution: Galvin (59%)	\$ 46,963	\$ 11,340	\$ 35,623	46,963	\$ 50,188
Landowner contribution: M/I Homes (41%)	32,635	2,128	30,507	32,635	34,876
Total revenues	<u>79,598</u>	<u>13,468</u>	<u>66,130</u>	<u>79,598</u>	<u>85,064</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	36,000	12,000	24,000	36,000	36,000
Legal	25,000	3,360	21,640	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Dissemination agent*	583	-	583	583	583
Telephone	200	100	100	200	200
Postage	500	10	490	500	500
Printing & binding	500	250	250	500	500
Legal advertising	6,500	-	6,500	6,500	6,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,250	250	5,500	5,500
Contingencies/bank charges	750	1,321	-	1,321	750
Website hosting & maintenance	1,680	705	975	1,680	1,680
Website ADA compliance	210	210	-	210	210
Total professional & administrative	<u>79,598</u>	<u>23,381</u>	<u>56,788</u>	<u>80,169</u>	<u>79,598</u>
Field operations					
Property appraiser	-	750	-	750	-
Total field operations	-	750	-	750	-
Total expenditures	<u>79,598</u>	<u>24,131</u>	<u>56,788</u>	<u>80,919</u>	<u>79,598</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(10,663)	9,342	(1,321)	5,466
Fund balance - beginning (unaudited)	-	(4,145)	(14,808)	(4,145)	(5,466)
Fund balance - ending	<u>\$ -</u>	<u>\$ (14,808)</u>	<u>\$ (5,466)</u>	<u>\$ (5,466)</u>	<u>\$ -</u>

*These items will be realized when bonds are issued.

**WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**HARVEST HILLS
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording**	36,000
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Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.

Legal	25,000
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General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.

Engineering	2,000
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The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.

Dissemination agent*	583
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The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.

Telephone	200
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Postage	500
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Telephone and fax machine.

Printing & binding	500
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Mailing of agenda packages, overnight deliveries, correspondence, etc.

Legal advertising	6,500
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Letterhead, envelopes, copies, agenda packages

Annual special district fee	175
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The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.

Insurance	5,500
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Annual fee paid to the Florida Department of Economic Opportunity.

Contingencies/bank charges	750
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Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.

Website hosting & maintenance	1,680
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Website ADA compliance	210
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Total expenditures	\$ 79,598
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